

October 24, 2007

USA Volleyball
ATTN: Margie Mara
715 South Circle Drive
Colorado Springs, CO 80910-2368

Re: Directors & Officers (D&O) Liability Insurance Program

Dear Margie:

We are pleased to announce the following changes and enhancements to the Not-For-Profit Directors & Officers (D&O) Liability Insurance Program for USA Volleyball affiliated clubs.

- NEW CARRIER - Effective 11/1/07, Philadelphia Insurance Company will be the new insurance carrier for this program.
- ON LINE APPLICATION – USAV affiliated clubs will be able to apply for coverage, renew coverage, and request certificates of insurance through the following website:
www.fastcov.com/usavolleyball
- COMMON ANNIVERSARY DATE – Any policy purchased after 11/1/07 will have a common expiration date of 11/1/08. For club enrollments after 11/01/07, the on line system will calculate a pro-rata premium from the date of enrollment through expiration on 11/01/08, so that Clubs only pay for the time actually insured under the program. There is a minimum premium of \$100.
- HIGHER LIMITS OF COVERAGE – Up to \$2,000,000.
- DEFENSE COSTS – Coverage for defense is provided in addition to the D&O policy limit.
- PRIOR ACTS – Prior acts are covered provided there has been no prior notice of a potential claim.

We are excited to offer this new program to USA Volleyball and look forward to a positive change! If you would like to learn more about this program, please visit www.fastgov.com/usavolleyball.

Sincerely,

Mike A. Price

President
Entertainment and Sports Insurance Experts

**NOTE: If you are unable to access the website and/or purchase coverage online, please contact an ESIX representative at 1-800-342-4371 for assistance.*